How GenAlls Revolutionizing Retail Customer Support

/// Manhattan



Automated **Customer Service** Has Become **More Human**

The integration of Generative AI (GenAI) into the supply chain commerce sector is not just an emerging trend – it's a game-changer. According to McKinsey & Company, GenAl technology could achieve humanlevel performance in some capabilities sooner than previously thought. For retail supply chain managers, store operations representatives and service leaders, this creates an unprecedented opportunity to elevate customer support and provide more efficient ways for retailers to deliver exceptional experiences in some capabilities sooner than previously expected.."

Manhattan Outfitter's Chat Hi, when will my order arrive? 7:59 PM Your order is expected to arrive by June 16, 2024. Sage (Digital Assistant), 7:59 PM thanks. how much tax was I charged? Your total tax amount for this order was \$3.60. a Inigital Assistant), 7:59 PM



Effective Uses of GenAl in Retail

Customer support is essential to any retailer, with some retailers viewing it as a competitive differentiator. Unfortunately, consumers often face various levels of irritation when dealing with contact centers and chatbots. These annoyances include enduring long wait times, unhelpful answers, bouncing between support agents, and chatbots that can't solve the issues at hand.

As retailers navigate increasing consumer demands, many are turning to GenAl agents for scalable service that delights customers. Far more sophisticated than traditional chatbots, these agents use artificial intelligence to provide faster, more personalized assistance. GenAl agents can handle a range of tasks that include resolving customer inquiries of increasing complexity; giving customer service representatives (CSRs) insights; automating post-interaction tasks; and delivering warm handoffs to human agents, when required. These all add up to better experiences that lead to happier customers, greater loyalty and increased sales. Can you tell me why I see a charge of 137.76 on my credit card from June?

You were charged \$137.76 to a Mastercard on May 27th at 8:46am EST for a Blue High Collar Blouse in Medium.

Sage (Digital Assistant), 2:00PM



Benefits for Retailers Utilizing GenAl

By utilizing GenAl-powered virtual assistants, retailers can provide 24/7 support to their customers, thereby greatly improving the overall service experience. GenAl can swiftly analyze vast amounts of data, providing personalized responses and solutions to more specific inquiries and concerns. This capability improves customer satisfaction, reduces response times and allows retailers to efficiently handle high volumes of interactions. GenAl chatbots also free up CSRs to focus on delivering higher value services.

Quantifying GenAl Value

The introduction of advanced GenAl tools is ultimately about delivering tangible business benefits. For retailers managing a million inquiries a year, Manhattan Active[®] Maven can reduce the cost-to-serve by up to \$164K annually, by automating responses to an estimated 300,000 customer interactions.

Conscientious deployments of GenAl in customer service settings have been found to reduce CSR writing time by 40% and boost output quality by 18%, leading to better workforce productivity and operational efficiency.



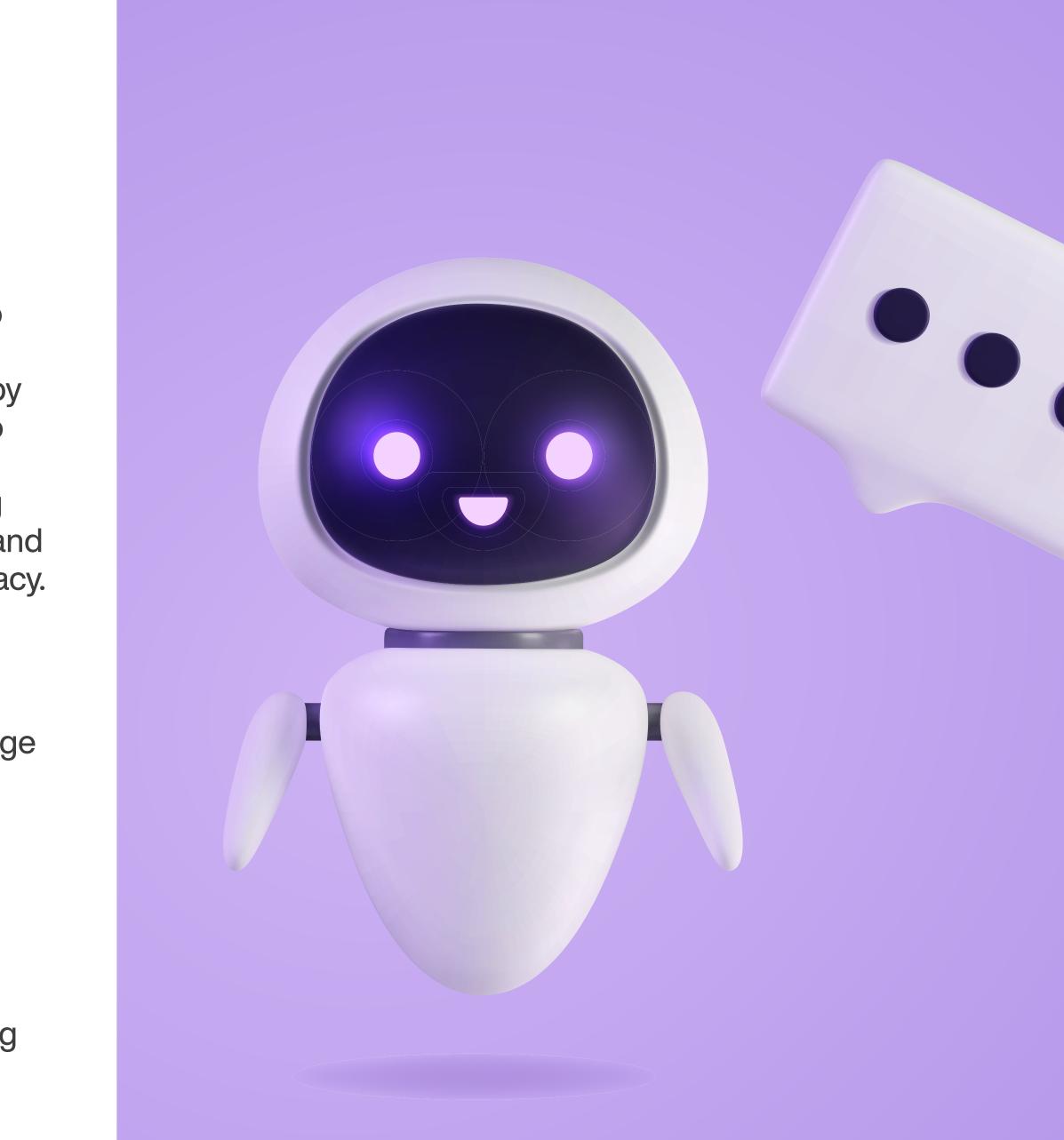
Manhattan Active® Maven

A GenAl-powered Customer Service Superhero

Manhattan is the first unified commerce technology provider to offer a native GenAl solution for customer service – Manhattan Active Maven. This solution supports customer service teams by handling initial customer interactions, allowing human agents to focus on more complex and nuanced needs. Manhattan Active Maven's capabilities are particularly advantageous in managing high volumes of inquiries – including complex order questions and routine customer follow-ups – with enhanced speed and accuracy.

Key features include:

- > Customer-Centric GenAl Chat: Resolves more complex queries than traditional chatbots, deflecting a higher percentage of inquiries, and improving response times and customer satisfaction
- Sentiment Detection and Personalization: Responds based on the context and sentiment of customer interactions, emulating a more human service experience
- > Efficiency Improvements: Significantly reduces postinteraction work and automates routine tasks for CSRs, leading to substantial time savings and lower operational costs





A Forward-Looking Approach

Manhattan Active Maven is just one of Manhattan's new solutions that harness the power of Generative AI to not only enhance customer service capabilities but also enable organizations to more efficiently adapt to the dynamic demands of modern commerce. The adoption of such Al-driven tools will undoubtedly become a cornerstone of leading retailers. And that future begins now.

Source: McKinsey & Company – The economic potential of generative AI: The next productivity frontier

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